111TH CONGRESS 1ST SESSION

H. R. 1909

To direct the Securities and Exchange Commission to suspend the application of mark-to-market accounting.

IN THE HOUSE OF REPRESENTATIVES

APRIL 2, 2009

Mr. Cohen introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To direct the Securities and Exchange Commission to suspend the application of mark-to-market accounting.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SUSPENSION OF MARK-TO-MARKET ACCOUNT-
- 4 ING.
- 5 Not later than 60 days after the date of enactment
- 6 of this Act, the Securities and Exchange Commission shall
- 7 suspend, by rule, regulation, or order, the application of
- 8 mark-to-market accounting as provided in Statement 157
- 9 of the Financial Accounting Standards Board for any re-

- 1 ports required to be submitted to the Commission after
- 2 January 1, 2008.

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